

**DOWLING  
COMPANY, INC.**

BUILDING IN BALANCE®

2005 Main Street  
Wailuku, Hawaii 96793



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PROJECT LEAD LENDER  
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Prefer to receive the newsletter electronically? Please email [marilyn@dowlingco.com](mailto:marilyn@dowlingco.com) with your full name, email address and lot number.



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February 2008—Project Update



## PROJECT UPDATE

Aloha

It was so nice to see many of the homeowners at the Waiehu Kou 4 Dedication event held on January 11, 2008. Thank you for joining us. We hope you had a wonderful time. Photos of the event are on the following page.

Construction of the homes is moving along as scheduled. By the end of this month, there will be over 30 families living at Waiehu Kou 4. As mentioned in our previous newsletter, it is important that you stay in contact with your lender. Final loan approval must be met sixty days prior to the scheduled home completion in order to move you in on a timely manner. At this point as we are nearing the completion of the project, everyone should be close to or have received final loan approval. You may be in default of



your sales contract if you fail to close as scheduled. Call your lender today. Also, feel free to contact our realtor James Kometani Realtors toll free 1-877-229-5260 if you have any questions regarding the scheduling of your walk-through and closing.

PHOTOS: Waiehu Kou 4 taken on 02-20-08. Ed Gross/The Image Group.



## BULLETIN

The future homeowner of Waiehu Kou 4 lot #12 would like to discuss wall and fencing with her next door neighbors. Please call Mamo at 276-2554 or 276-0603

### IN THIS ISSUE:

<i>Project Update</i>	1
<i>Dedication Event Photos</i>	2
<i>Streetscape and House Photos</i>	3
<i>Grant Available for Eligible families</i>	3
<i>Before You Dig....</i>	3



From left to right—standing: Ben Henderson, Deputy to the Chairman, Department of Hawaiian Home Lands; sitting: George Kauhi, first Waiehu Kou 4 homeowner to move in; Vanessa Medeiros, Director of County of Maui Dept. of Housing and Human Concerns; Everett Dowling, developer; JoAnn Ridao, representing Mayor Charmaine Tavares; Kahu Charlie Maxwell; Governor Linda Lingle; Micah Kane, Chairman of the Department of Hawaiian Home Lands; Perry Artates, DHHL Commissioner for Maui;

# WAIEHU KOU 4 DEDICATION



Everett Dowling, developer of Waiehu Kou 2, 3, 4 and Villages of Leialii, Phase 1A.



Micah Kane, Chairman of the Department of Hawaiian Home Lands



← Governor Linda Lingle with future Waiehu Kou 4 homeowners Ewalani Shim and Irene Neal

JoAnn Ridao, representing Mayor Charmaine Tavares and Sherri Dodson, Director of Habitat for Humanity →



Highlights of the event can be seen on [www.youtube.com](http://www.youtube.com) Search for Waiehu Kou 4 Dedication video.



Photos on this page: left to right top to bottom: Lot 34 Kamani; Streetscape along Wawaeiole Place; Lot 68 Ohia and 67 Koa Deluxe; Lots 32, 31, 30;



## BEFORE YOU DIG...

Before you start any kind of excavation for fencing, walls or other landscape features, you are required to submit your plans to the Design Review Committee and DHHL for approval. Upon approval, please contact Sandwich Isles Communications (SIC) to advise them of your plans. SIC provides telephone service to Waiehu Kou 4 and there may be utility lines (telephone and cable) buried in the area you plan to excavate. Call SIC before you start any work to avoid disruption of service at toll-free 1-866-423-7287.

As a reminder, once you have approved plans for pouring concrete slabs for sidewalks, lanai, storage sheds, etc., you must contact Accu-Pest prior to the pouring as the ground must be treated for ground termites. If you fail to treat the ground before pouring, the warranty that came with the home will be void. Call Accu-Pest at 244-3929 for an estimate.

## GRANTS AVAILABLE

Good News! We were recently awarded a grant from the Federal Home Loan Bank of Seattle's Affordable Housing Program that will provide approximately \$10,000 in down-payment and principle reduction assistance for 20 eligible families. To find out if you are eligible for this grant, you must provide us with the following information.

- Are you a first-time homebuyer?
- Date of birth (month/day/year)? (For elderly qualification)
- Submit a complete copy of the buyer's 2006 tax returns\*. Your adjusted gross income must be at or below the 2006 80% income limit base on household size. For example, for a family of 4, the adjusted gross income must be at or below \$55,350.

You may turn in your complete application via fax (808-242-2777) or email: [marilyn@dowlingco.com](mailto:marilyn@dowlingco.com) or deliver or mail to our office located at 2005 Main Street, Wailuku, HI 96793. We will only consider those who provided us with complete information requested above. This is on a first-come, first serve basis.

\*Financial information is necessary for the lessee or transferee and any person living in the house in which your lender used their income to qualify for the loan. We do not need financial information on co-signors who are not living in the house.

PROJECT INFORMATION ONLINE : For up-to-date information on Waiehu Kou 4, visit our website [www.dowlingco.com](http://www.dowlingco.com). Click on Projects, select Waiehu Kou 4, then click on the Project Details link. Here you will find photos of the construction progress, newsletters, the most current Estimated Home Completion Schedule, Design Review Application and more.